



GOVERNMENT OF INDIA, MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE TAX RECOVERY OFFICER 5,
5TH FLOOR, ROOM NO 505, WANAPARTHY BLOCK,
121, M.G. ROAD, NUNGUMBAKKAM, CHENNAI-600 034
TEL:044-28338551/Email:chennai.tro5@incometax.gov.in

**PUBLIC AUCTION OF IMMOVABLE PROPERTY
SITUATED AT CHENNAI**

Notice is hereby given that the office of the undersigned has proposed to conduct a public auction as per the provisions laid down in the 2nd Schedule of the Income tax Act, 1961 and sale of immovable property, which belongs to **Shri. TASC Jawahar Ayya (PAN : ADHPJ8590J)**, Partner of M/s. RJK Investments (PAN : AAJFR4948R), Door No.2/75, Bonanza-I, II Cross Street, Off Blue Beach Road, Neelankarai, Chennai - 600041 being income tax defaulter for the purpose of recovery of income tax arrears.

DESCRIPTION OF THE PROPERTY

S.No.1 : 201, 2nd Floor : Gardenia Apartment (Saleable area 3640 Sq.ft.), 1029 Sq.feet of undivided share of land out of 13 Ground and 1998 Sq.feet, comprised in Survey No. 140/2(P) and 141(P), then TS No.4/1, now TS No.4/17, Block No.9C, Naduvakkarai Village, bearing Plot No.B, 4th Avenue, Shanthi Colony, Anna Nagar, Chennai-600040 out of 13 Grounds and 1998 Sq. Feet. including car parking (3 Nos).

Reserve price In Rupees : Rs.4,68,91,240/- plus poundage fee

E.M.D in Rupees : Rs.5,00,000/-

S.No.2 : 601, 6th Floor : Gardenia Apartment (Saleable area 3640 Sq.Ft.), 1029 Sq Feet of undivided share of land out of 13 Ground and 1998 Sq Feet, comprised in Survey No. 140/2(P) and 141(P), then TS No.4/1, now TS No.4/17, Block No.9C, Naduvakkarai Village, bearing Plot No.B, 4th Avenue, Shanthi Colony, Anna Nagar, Chennai-600040 out of 13 Grounds and 1998 Sq. Feet. including car parking (3 Nos),

Reserve price In Rupees : Rs.4,78,48,560/- plus poundage fee

E.M.D in Rupees : Rs.5,00,000/-

DATE AND TIME OF AUCTION

30.03.2020 @ 10.15 AM onwards

VENUE OF AUCTION

**Income tax Auditorium (Vaigai Hall) in the
Income tax Main Building Campus, Aayakar Bhavan,
121, M G Road, Chennai-34.**

CONDITIONS:

1. The intending bidders are requested to deposit **Rs.5,00,000/-** per each flat (Rupees Five Lakhs Only) as Earnest Money Deposit for the above property by means of **Demand Draft in favour of 'Tax Recovery Officer-5, Chennai'** drawn on any schedule bank payable at Chennai before the beginning of actual auction proceedings, which is refundable. The successful bidder shall pay immediately after such declaration a deposit of **twenty five percent (25 %)** on the amount of his purchase money to the officer conducting sale, and in default of such deposit the property shall forthwith be put up again and resold. The full amount of purchase money payable should be paid by the purchaser to the undersigned on or before 15th day from the date of sale of property, exclusive of such day, or if the 15th day being a Sunday or other holiday, then on first office day after the fifteenth day. In default of payment within the period mentioned above, the property shall be resold after issue of fresh proclamation of sale.
2. The Property will be auctioned on "**as is where is and what is there is basis**".
3. The details of the property and the copy of the Encumbrance Certificate can be perused at the office of the undersigned on any working day prior to auction, after fixing an appointment with the undersigned during office hours.
4. Detailed terms and conditions of the auction sale may be obtained from the office of the undersigned during office hours.
5. The aforesaid property will not be sold below the Reserve Price.

(KUMAR DEEPAK RAJ)
Tax Recovery Officer -5

Date: 02.03.2020
Place : Chennai

O/o Pr. Commissioner of Income tax-5
Chennai.