


GOVERNMENT OF INDIA
MINISTRY OF FINANCE INCOME TAX DEPARTMENT

OFFICE OF THE TAX RECOVERY OFFICER 2,
Room No.426-C, 4th Floor, Wanaparthy Block, 121, M.G. Road,
Aayakar Bhavan - Chennai-34
TEL: 044-28338542 / Mob:94459-60106 Email : Chennai.tro2@incometax.gov.in

PUBLIC AUCTION OF IMMOVABLE PROPERTY
SITUATED AT CHENNAI

Notice is hereby given that the office of the undersigned has proposed to conduct a public auction as per the provisions laid down in the 2nd Schedule of the Income tax Act, 1961 and sale of immovable property, which belongs to **Shri Mari Ganapathy Rama Subramaniam, No.101, First Floor, Block No.A Belvedere Apartments, School Main Road, Sholinganallur, Chennai – 600 119** being income tax defaulter for the purpose of recovery of income tax arrears.

Description of the property

"Residential flat bearing No. 101, First Floor, Block No.A measuring 1600 Sq.ft with open terrace of 115 sq.ft. known as Belvedere Apartments, School Main Road, Sholinganallur, Chennai – 600119". The survey Number of the property is 602/1C(part); 602/1D(part), 602/1E(part), 602/1F(part), 602/1G(part) and 602/1H(part) as per document number 7355/2014".

Reserve price In Rupees : Rs.1,10,27,000/- + Poundage fee & cost

E.M.D in Rupees : Rs.1,00,000/-

DATE AND TIME OF AUCTION

06-03-2020 @ 11.30 AM

VENUE OF AUCTION

Income tax Auditorium (Vaigai Hall) in the Income tax Main Building Campus, Aayakar Bhavan, 121.M G Road, Nungambakkam, Chennai-600034.

CONDITIONS:

- 1.The intending bidders are requested to deposit **Rs.1,00,000/-** (Rupees One Lakh Only) as Earnest Money Deposit for the above property by means of **Demand Draft in favour of 'Tax Recovery Officer-2, Income tax Dept., Chennai'** drawn on any schedule bank payable at Chennai before the beginning of actual auction proceedings, which is refundable to the parties except the successful bidder. The successful bidder shall pay immediately after such declaration a deposit of 25 % on the amount of his purchase money to the officer conducting sale, and in default of such deposit the property shall forthwith be put up again and resold. The full amount of purchase money payable should be paid by the purchaser to the undersigned on or before 15th day from the date of sale of property, exclusive of such day, or if the 15th day being a Sunday or other holiday, then on first office day after the fifteenth day. In default of payment within the period mentioned above, the property shall be resold after issue of fresh proclamation of sale.
- 2.The Property will be auctioned on "**as is where is and what is there is basis**".
- 3.The details of the property and the copy of the Encumbrance Certificate can be perused at the office of the undersigned on any working day prior to auction, after fixing an appointment with the undersigned during office hours.
- 4.Detailed terms and conditions of the auction sale may be obtained from the office of the undersigned during office hours.
- 5.The aforesaid property will not be sold below the Reserve Price of **Rs.1,10,27,000/-**.

Date : 14.02.2020
Place : Chennai

(K.JAYALATHA)
Tax Recovery Officer-2
O/o Pr. Commissioner of Income tax-2 Chennai.